

# The Future of Europe Summit

Andorra, 19-20 November 2009

## ***Making the European recovery work: how, when, what?***

### ***Preliminary program to be updated according to developments***

The 4<sup>th</sup> Future of Europe Summit will provide a timely opportunity to take stock of the economic outlook in Europe one year into an unprecedented crisis. The Summit will use outcome-oriented discussions and brainstorming sessions to identify the actions and policies needed to shape the recovery and opportunities for European growth. The present period and the months ahead require tremendous leadership from political and business leaders, and coordinated efforts to ensure that Europe returns to a path of sustainable growth. The Summit agenda will focus on the major changes that the crisis is bringing to our economies and societies, and on how corporations are managing this sharp downturn while protecting their long-term competitiveness.

Discussions will also address the lessons to be drawn from the crisis with respect to the functioning of the European Union, and will assess the impact of the regulatory frameworks which are emerging. How the crisis will affect European objectives for fighting climate change, what does it tell about the effectiveness of the management of the Euro, and what will be the impact on European entrepreneurship, are among the key questions that will stimulate debate and prospective thinking among the participants. We will also look at sectors that are hard hit by the crisis, those that may benefit, and how Europe can optimize its competitiveness during tough times.

### ***As of 8 June 2009***

<b>Thursday, 19 November</b>	
08:00 – 09:00	Registration of participants
09:00 - 09:15	<b>Welcoming address by the Prime Minister of Andorra</b>
09:15 – 10:45	<i>Opening plenary assessment</i> <b>Europe economic outlook: any light at the end of the tunnel?</b> How are the European economies faring? Are we starting to see the effects of recovery plans? Has bank lending and the availability of liquidity stabilized? Where are the weaknesses? Strengths?
10:45 – 11:15	Contact break
11:15 – 12:45	<i>Debate</i> <b>How will the European Union come through the crisis “stress test”?</b> The economic crisis has generated a lot of tensions among EU members, reviving protectionist temptations and nationalist tendencies, highlighting significant differences in situations and perceptions among the different countries. Is the response to the crisis as coordinated as it should be? What does the crisis tell us about how the European Union functions in times of high stress? What does it tell us about the inner cohesion of the EU? What lessons can be learned from the handling of the most severe crisis to hit Europe in the last 50 years?



THE FUTURE  
OF EUROPE SUMMIT  
ANDORRA

13.00-14.30	<i>Keynote Luncheon</i> <b>Much needed: getting back to core values</b>
14:45 – 16:30	<i>Brainstorming session</i> <b>The crisis as a game changer</b> <ul style="list-style-type: none"><li>• What major adjustments for businesses?</li><li>• What major adjustments for the European economies?</li></ul>
16:45 – 18:00	<i>Panel discussion</i> <b>Europe towards a lower carbon economy: from rhetoric to realities after Copenhagen</b> <p>Is the crisis providing an opportunity to shift to a lower carbon economy? Or will the fear of the loss of manufacturing (and jobs) slow enthusiasm and the ability to live up to commitments? What does the crisis mean for European policies on greening the economy? How to balance the immediate pressures of job creation with the longer term necessity of fighting global warming? What will be the impact of low carbon prices? Will the 2020 objectives and policies relating to climate change limit the EU's ability to stimulate a business come-back? In particular what impact for the construction, cement, chemical and tourism industries?</p>
16:45 – 18:00	<i>Panel discussion</i> <b>When the going gets tough, how do entrepreneurs get going?</b> <p>How are European entrepreneurs coping with the financial crisis? What has the crisis meant for the venture capital market in Europe? Will historical tendencies toward risk aversion be reinforced? What steps do entrepreneurs need to take to survive in tough financial times?</p>
18:00 – 18:15	Contact break
18:15 - 19:30	<i>Prize ceremony</i> <b>"INNOVADORS'09"-keynote speaker on innovation to be announced.</b>
19:30 – 20:00	<b>Cocktail reception</b>
20:15 – 22:00	<b>Gala dinner - An Evening in Andorra</b> <p>The Gala dinner is an opportunity for participants to share experiences while enjoying tastes of Andorran cuisine as well as glimpses of its rich culture.</p>



THE FUTURE  
OF EUROPE SUMMIT  
ANDORRA

<b>Friday, 20 November</b>	
9:00 – 10:30	<p><i>Plenary debate</i></p> <p><b>Beyond the crisis: what future for manufacturing in Europe?</b></p> <p>The full impact of the financial crisis on manufacturing has yet to be felt in Europe. Industrial production is falling and companies are facing serious challenges in retaining their European operations. Resulting job losses will pose critical policy questions and increase pressure on European governments to take action. Should governments be expected to save industry too? Does sectoral support really help if there is reduced consumer demand? What impact from the rise in protectionist tendencies?</p>
10:30 - 10:45	Contact Break
10:45 – 12:15	<p><i>Workshop</i></p> <p><b>Warming up for the recovery</b></p> <p>How can a company emerge stronger and more competitive following a crisis? How can a business best exploit the weaknesses of competitors and/or create new partnerships? How can management trim the workforce while at the same time boosting morale? Is a crisis a good time to snap up rising talent who have been laid off? What can management do to challenge integral corporate views on key issues such as market assessment, financial strategy and incentive schemes and bonuses? How can managers avoid falling into the trap of relying on past experiences and the belief that things will get back on track without major corporate adjustments?</p>
10:45 – 12:15	<p><i>Panel discussion</i></p> <p><b>Opportunities, innovation and brainpower: overcoming the crisis</b></p> <p>Every crisis also brings with it opportunities. What kind of innovations should companies pursue to come out of the crisis faster and in stronger shape? What are the technological domains which look most promising in strengthening the competitive stance of European corporations? In which sectors do we see the most innovation? Is there a silver lining to the crisis? Where? How can Europe maximize these opportunities?</p>
12:15-13:30	<p><b>Plenary discussion</b></p> <p><b>Europe's banking and financial system: putting the house in order</b></p> <p>What will be impact of a new regulatory framework on financial markets? What decisions have been taken on tax havens, hedge fund regulation, caps for managers and the European call for a "charter of sustainable economic activity" to regulate all financial markets activities including credit rating agencies? What impact will a reinforced IMF have in stabilizing markets?</p>
13:30 – 15:00	<p><i>Closing keynote and lunch</i></p> <p><b>Managing the Euro</b></p> <p><i>Keynote speaker to be announced</i></p>
15:00 – 15:15	<p><i>Farewell</i></p> <p><b>Closing remarks</b></p> <p>Chaired by: <b>Claude Smadja</b>, President, Smadja &amp; Associates, Switzerland</p>